## FY25-26 Budget & Tax Rate Schedule and Meeting Calendar

- Monday, May 12 Regular City Council Meeting
- Thursday, May 29 @ 6PM Budget Workshop
- Monday, June 16 @ 6PM Budget Workshop
- Monday, June 23 Regular City Council Meeting
- Tuesday, July 15 @ 6PM Budget & Tax Rate Workshop
- Saturday, July 19 Deadline for Mayor to file Proposed Budget and for City
  Sectary to post Budget on City website
  - Specific Cover Page language required (Tex. Loc. Gov't Code 102.005 and 102.007)
- Friday, July 25 Tax Roles due from County Appraiser
- Monday, July 28 Regular City Council Meeting; Presentation of Proposed Budget; Presentation and Approval of Proposed Tax Rate
- <u>Friday, August 1</u> Last day to post/publish notice of budget hearing in paper and on City website
  - Specific Notice requirements (Tex. Loc. Gov't Code 102.0065)
- Monday, August 11 Special City Council Meeting for Budget Hearing and Budget Action
  - record vote required to adopt budget (Tex. Loc. Gov't Code 102.007)
  - separate vote required to ratify raising more taxes (Tex. Loc. Gov't Code 102.007)

## FY25-26 Budget & Tax Rate Schedule and Meeting Calendar

- last date to post/publish notice of tax rate adoption on the 18<sup>th</sup> in paper and on
  City website; specific language required (Tex. Tax Code 26.052)
- <u>Monday, August 18</u> Special City Council Meeting to (Adopt Budget if not done so on the 11<sup>th</sup>; and then) Adopt the Tax Rate (if proposed tax rate exceeds the greater of the voter approval or de minimis rate) and if needed, Order Tax Rate Voter Approval Election (if proposed tax rate exceeds voter approval rate)
  - Separate votes required for M&O & Debt rates (Tex. Tax Code 26.05(a))
  - Specific motions required to adopt Tax Rate (Tex. Tax Code 26.05(b))
  - Specific Tax Election Wording required (Tex. Tax Code 26.07(c))
  - Last date to post/publish notice of tax rate adoption on the 25<sup>th</sup> if not done son on the 18<sup>th</sup>) in paper and on City website (*Tex. Tax Code 26.052*)
- Monday, August 25 Regular City Council Meeting (Adopt Budget if not done so on the 11<sup>th</sup> or 18<sup>th</sup>, and then) Adopt the Tax Rate (if not done so on the 18<sup>th</sup>), and if needed, Order Tax Rate Voter Approval Election (if not done so on the 18<sup>th</sup>)
  - Separate votes required for M&O & Debt rates (Tex. Tax Code 26.05(a))
  - Specific motions required to adopt Tax Rate (Tex. Tax Code 26.05(b))
  - Specific Tax Election Wording required (Tex. Tax Code 26.07(c))